



# RATHI BARS LIMITED

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E-mail : [contact@rathisteels.com](mailto:contact@rathisteels.com), [rathibars@hotmail.com](mailto:rathibars@hotmail.com)  
CIN : L74899DL1993PLC054781

Ref: 129/SECT/BSE/2016-17

November 14, 2016

To

The General Manager  
Department of Corporate Services  
Bombay Stock Exchange Limited  
PJ Towers, Dalal Street,  
Mumbai – 400001

Dear Sir / Madam,

**Sub: Outcome of the Board Meeting**

Ref: Reg. 30(1)(2)(3) and under 4(h) of Para A of Part A Schedule III of SEBI (LODR) Regulations 2015

We wish to inform you that, the Board of Directors at their meeting held on 14th November, 2016 inter alia have approved the Unaudited (Standalone) Financial Results of the Company for the Quarter and Half Year ended 30 September 2016.

We herewith enclosing the Unaudited Standalone Financial Results of the company for the Quarter and Half – Year ended 30 September, 2016 as approved by the Board of Directors and Limited Review Report provided by Statutory Auditor of the Company.

Kindly take the information on record.

Thanking you,

Yours faithfully,

For and Behalf of RATHI BARS LIMITED

CS Tanu Chandel  
Company Secretary and Compliance Officer

# RATHI BARS LIMITED

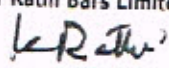
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 CIN No. L74899DL199PLC054781

## Statement of Standalone Unaudited Results for the Quarter ended 30th Sep 2016

Sr.No	Particulars	Quarter Ended			Half Year Ended		Previous year ended
		30/09/2016	30/06/2016	30/09/2015	30/09/2016	30/09/2015	31/03/2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations						
(a)	Net Sales/Income from Operations (Net of excise duty)	3,682.02	5,134.91	4,275.04	8816.93	8,760.27	20,930.35
(b)	Other Operating Income	0.55	22.83	73.53	23.30	73.53	142.90
	<b>Total income from Operations (net)</b>	<b>3,682.57</b>	<b>5,157.74</b>	<b>4,348.57</b>	<b>8,840.31</b>	<b>8,833.80</b>	<b>21,073.25</b>
2	Expenses						
(a)	Cost of Materials consumed	2,073.36	3,438.41	2,829.42	5511.77	6,183.67	11,385.23
(b)	Purchase of stock-in-trade	527.00	695.71	-	1222.71	-	4,753.47
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	131.31	(217.57)	295.41	-86.26	244.29	211.50
(d)	Employee benefits expense	48.83	72.23	86.57	121.06	189.83	325.74
(e)	Depreciation and amortisation expense	101.88	99.91	113.34	201.79	226.68	474.81
(f)	Other expenses	729.64	992.65	923.04	1722.29	1,764.19	3,528.31
	<b>Total Expenses</b>	<b>3,612.02</b>	<b>5,081.34</b>	<b>4,247.78</b>	<b>8,693.36</b>	<b>8,608.66</b>	<b>20,679.06</b>
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	<b>70.55</b>	<b>76.40</b>	<b>100.79</b>	<b>146.95</b>	<b>225.14</b>	<b>394.19</b>
4	Other Income	-	-	-	-	-	-
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	<b>70.55</b>	<b>76.40</b>	<b>100.79</b>	<b>146.95</b>	<b>225.14</b>	<b>394.19</b>
6	Finance Costs	63.98	41.54	72.13	105.52	155.53	248.88
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	<b>6.57</b>	<b>34.86</b>	<b>28.66</b>	<b>41.43</b>	<b>69.61</b>	<b>145.31</b>
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	<b>6.57</b>	<b>34.86</b>	<b>28.66</b>	<b>41.43</b>	<b>69.61</b>	<b>145.31</b>
10	Tax expense	-	-	-	-	-	(3.94)
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	<b>6.57</b>	<b>34.86</b>	<b>28.66</b>	<b>41.43</b>	<b>69.61</b>	<b>149.25</b>
12	Extraordinary items (net of tax expense Lakhs)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	<b>6.57</b>	<b>34.86</b>	<b>28.66</b>	<b>41.43</b>	<b>69.61</b>	<b>149.25</b>
14	Share of Profit / (loss) of associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	<b>6.57</b>	<b>34.86</b>	<b>28.66</b>	<b>41.43</b>	<b>69.61</b>	<b>149.25</b>
17	Paid-up equity share capital (Face value of share is Rs. 10/-)	1,633.04	1,633.04	1,633.04	1,633.04	1,633.04	1,633.04
18	Reserve excluding Revaluation Reserves as per balance sheet as at	-	-	-	-	-	5,910.58
19	Earnings Per Share (EPS) ( of Rs. 10/- each) (not annualised)						
(a)	Basic and diluted (EPS) (before Extraordinary items) (in Rs.)	0.00	0.21	0.18	0.03	0.43	0.91
(b)	Basic and diluted (EPS) (after Extraordinary items) (in Rs.)	0.00	0.21	0.18	0.03	0.43	0.91

- Notes:
- The above result have been reviewed by the Statutory Auditor, Audit Committee and approved by the Board of Directors at their respective meetings held on Nov 14, 2016.
  - Since the Company operates in single segment i.e. "Steel Bars and Ingot" AS-17 Segment Reporting issued by ICAI is not Applicable
  - The figures of previous year / Quarters have been re-arranged/re-grouped wherever felt necessary.

Place: New Delhi  
Date : 14.11.2016

By order of the Board  
for Rathi Bars Limited  
  
Kamlesh Kumar Rathi  
Managing Director



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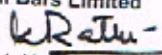
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## Standalone/Consolidated Statement of Assets and Liabilities

Particulars	As at current half year end) (30/09/2016) Rs in Lacs	As at current half year end) (30/09/2015) Rs in Lacs
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' funds</b>		
(a) Share capital	1633.04	1633.04
(b) Reserves and surplus	5952.01	5830.94
(c) Money received against share warrants	-	-
<b>Sub-total - Shareholders' funds</b>	<b>7585.05</b>	<b>7463.98</b>
<b>2 Share application money pending allotment</b>	-	-
<b>3 Minority interest *</b>	-	-
<b>4 Non-current liabilities</b>		
(a) Long-term borrowings	170.06	445.64
(b) Other Long-term liabilities	3.73	0.00
(c) Deferred tax liabilities (net)	342.17	375.73
<b>Sub-total - Non-current liabilities</b>	<b>515.96</b>	<b>821.37</b>
<b>5 Current liabilities</b>		
(a) Short-term borrowings	2012.39	2493.84
(b) Trade payables	1055.45	868.32
(c) Other current liabilities	1414.83	1375.27
(d) Short-term provisions	1.76	10.22
<b>Sub-total - Current liabilities</b>	<b>4484.43</b>	<b>4747.65</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>12585.44</b>	<b>13033.00</b>
<b>B ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Fixed assets	3173.38	3119.22
<b>Sub-total - Non-current assets</b>	<b>3173.38</b>	<b>3119.22</b>
<b>2 Non Current investment</b>	46.69	0.00
<b>3 Current assets</b>		
(a) Current investments	0.06	1463.02
(b) Inventories	947.95	1345.15
(c) Trade receivables	4546.83	3964.39
(d) Cash and cash equivalents	907.35	1014.58
(e) Short-term loans and advances	2963.18	2126.64
<b>Sub-total - Current assets</b>	<b>9365.37</b>	<b>9913.78</b>
<b>TOTAL - ASSETS</b>	<b>12585.44</b>	<b>13033.00</b>

Place: New Delhi  
Date: 14.11.2016

By order of the Board  
for Rathi Bars Limited

  
Kamlesh Kumar Rathi  
Managing Director

# Gupta Verma & Sethi

Chartered Accountants

304, Delhi Chamber, 3453 Delhi Gate, New Delhi-110002 Ph. : 23272419

## TO WHOMSOEVER IT MAY CONCERN LIMITED REVIEW REPORT

To

Board of Directors  
Rathi Bars Limited  
New Delhi

We have reviewed the accompanying statement of Un-audited Financial Results of Rathi Bars Limited for the half year/quarter ended 30<sup>th</sup> September, 2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 05<sup>th</sup> July, 2016. These quarterly financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management.

Our responsibility is to express an opinion on these financial results based on our review of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting ( Ind AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. These standards require that we plan and perform the review to obtain reasonable assurance about whether the financial results are free of material misstatement(s). The review includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. The review also includes assessing the accounting principles used and significant estimates made by management. We believe that our review provides a reasonable basis for our opinion.





In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 05<sup>th</sup> July, 2016 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the half year/quarter ended 30<sup>th</sup> September, 2016.

For Gupta Verma & Sethi  
Chartered Accountants



*Acharya*

(Partner)  
Membership No. : 083982

Place : Ghaziabad (UP)

Date : 14/11/2016