



# RATHI BARS LIMITED

Regd. Office : A-24/7, Mohan Co-operative Industrial. Estate, New Delhi-110044  
Ph.: +91-11-43165400, Fax :+91-11- 41679787 Web: [www.rathisteels.com](http://www.rathisteels.com)  
E-mail : [contact@rathisteels.com](mailto:contact@rathisteels.com), [rathibars@hotmail.com](mailto:rathibars@hotmail.com)  
CIN : L74899DL1993PLC054781

Date: 13.02.2018

To,

**The Listing Manager**

Bombay Stock Exchange Limited,  
Phiroz Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai- 400001

**Subject: Outcome of Board Meeting held on 13.02.2018**

Dear Sir,

This is to inform you that the Board of Directors of the Company at its meeting held on 13<sup>th</sup> December, 2017 has considered and approved, inter alia the following:-

1. To ratify the minutes of Audit committee
2. To ratify the minutes of Nomination and Remuneration Committee (NRC)
3. To Un-Audited financial statements for the quarter ended 31<sup>st</sup> December, 2017.
4. Consideration of quarterly compliances.
5. Appointment of Secretarial Auditor.
6. Closure of Bank Accounts of the Company.

Pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Un-Audited Financial Results of the Company for the quarter ended December 31, 2017 along with Limited Review Report with unmodified opinion along with the declaration by the entity.

Kindly take the same on your records and acknowledge the same.

Thanking you,  
Yours faithfully

**For Rathi Bars Limited**

**Kamlesh K Rathi**  
Mg. Director  
DIN: 00112321



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CIN : L74899DL1993PLC054781

**Date: 13.02.2018**

**To,**  
**The Listing Manager**  
Bombay Stock Exchange Limited,  
Phiroz Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai- 400001

**Subject: Un-Audited financial results for quarter ended 31.12.2017**

Dear Sir,

Please find enclosed herewith the Un-Audited financial results along with Limited Review Report for the quarter ending 31<sup>st</sup> December, 2017.

Kindly acknowledge the receipt of the same.

Thanking you,

Yours Truly  
**For Rathi Bars Limited**

**Kamlesh K Rathi**  
**Mg. Director**  
**DIN: 00112321**

# RATHI BARS LIMITED

Regd. Office : A-24/7, Mohan Co-operative Indi. Estate, New Delhi-110017

Ph.: +91-11-43165400 Fax : +91-91-40597117

Web: www.rathisteels.com, E-mail : contact@rathisteels.com

CIN No: L74899DL1993PLC054781

(Rs. In Lacs)

## Statement of Standalone Unaudited Results for 9 Months ended 31st Dec., 2017

Sr.No	Particulars	Quarter Ended			9 Months Ended		Year Ended
		31/12/2017	30/09/2017	31/12/2016	31/12/2017	31/12/2016	31/03/2017
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations						
(a)	Net Sales/Income from Operations (Net of excise duty)	6,373.84	5,589.39	4,385.53	17,158.95	13,202.46	18,549.92
(b)	Other Operating Income	9.75	13.18	-	28.35	23.38	75.33
	<b>Total income from Operations (net)</b>	<b>6,383.59</b>	<b>5,602.57</b>	<b>4,385.53</b>	<b>17,187.30</b>	<b>13,225.84</b>	<b>18,625.25</b>
2	<b>Expenses</b>						
(a)	Cost of Materials consumed	4,408.10	3,840.86	1,993.91	12,306.01	7,505.68	10,445.26
(b)	Purchase of stock-in-trade	694.24	116.82	1,151.68	811.06	2,374.39	3,530.07
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(132.97)	377.95	174.54	(105.44)	88.28	112.58
(d)	Employee benefits expense	113.91	194.24	78.53	492.58	199.59	301.72
(e)	Finance Costs	69.67	52.56	45.88	156.97	151.40	183.62
(f)	Depreciation and amortisation expense	146.12	88.47	94.28	322.08	296.07	406.21
(g)	Other expenses	1,005.46	906.61	839.40	3,029.54	2,561.69	3,488.45
	<b>Total Expenses</b>	<b>6,304.53</b>	<b>5,577.51</b>	<b>4,378.22</b>	<b>17,012.80</b>	<b>13,177.10</b>	<b>18,467.91</b>
3	Profit / (Loss) before exceptional and extra ordinary items and Tax(1-2)	<b>79.06</b>	<b>25.06</b>	<b>7.31</b>	<b>174.50</b>	<b>48.74</b>	
4	Exceptional Items	-	-	-	-	-	-
5	Profit / (Loss) before Extra Ordinary Items & tax (3 - 4)	<b>79.06</b>	<b>25.06</b>	<b>7.31</b>	<b>174.50</b>	<b>48.74</b>	<b>157.34</b>
6	Extraordinary items	-	-	-	-	-	-
7	Net Profit before Tax (5 - 6)	<b>79.06</b>	<b>25.06</b>	<b>7.31</b>	<b>174.50</b>	<b>48.74</b>	<b>157.34</b>
8	Tax expense*						
(a)	Current Tax	-	-	-	35.58	-	32.13
(b)	Deferred Tax	-	-	-	-	-	28.19
9	Net Profit / (Loss) for the period from Continuing Operation (7 - 8)*	<b>79.06</b>	<b>25.06</b>	<b>7.31</b>	<b>138.92</b>	<b>48.74</b>	<b>97.02</b>
10	Profit & Loss from Discontinuing Operation	-	-	-	-	-	-
11	Tax Expenses from Discontinuing operation	-	-	-	-	-	-
12	Profit / (Loss) from Discontinuing Operation after Tax (10 - 11)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (9 + 12)*	<b>79.06</b>	<b>25.06</b>	<b>7.31</b>	<b>138.92</b>	<b>48.74</b>	<b>97.02</b>
14	Earnings Per Share (EPS) ( of Rs. 10/- each) (not annualised)						
(a)	Basic and diluted (EPS) (in Rs.)	0.48	0.15	0.04	0.85	0.30	0.59

**Notes:**

- 1 The above result have been reviewed by the Statutory Auditor, Audit Committee and approved by the Board of Directors at their respective meetings held on Feb 13, 2018.
- 2 Since the Company operates in single segment i.e. "Steel Bars and Ingot" AS-17 Segment Reporting issued by ICAI is not Applicable
- 3 The figures of previous year / Quarters have been re-arranged/re-grouped wherever felt necessary.
- 4 \* Tax expenses / Provision for Taxation has been made on annual basis only.

Place: New Delhi

Date : 13/02/2018

By order of the Board  
for **Rathi Bars Limited**



Kamlesh Kumar Rathi  
Managing Director

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 CIN No: L74899DL1993PLC054781

(Rs. In Lacs)

## Statement of Standalone Unaudited Results for 9 Months ended 31st Dec., 2017

Sr.No	Particulars	Quarter Ended			9 Months Ended		Year Ended
		31/12/2017 (Unaudited)	30/09/2017 (Unaudited)	31/12/2016 (Unaudited)	31/12/2017 (Unaudited)	31/12/2016 (Unaudited)	31/03/2017 (Audited)
1	Total Income from Operation (Net)	6,383.59	5,602.57	4,385.53	17,187.30	13,225.84	18,625.25
2	Net Profit from Ordinary activities after tax	79.06	25.06	7.31	138.92	48.74	97.02
3	Net Profit for the period after Tax (after Extraordinary items)	79.06	25.06	7.31	138.92	48.74	97.02
4	Paid-up Equity Share Capital (Face value of share is Rs. 10/-)	1,633.04	1,633.04	1,633.04	1,633.04	1,633.04	1,633.04
5	Reserves excluding Revaluation reserves (As per audited Balance Sheet as at 31st March)						6,007.60
6	Earnings Per Share (EPS) ( of Rs. 10/- each) (not annualised)						
(a)	Basic and diluted (EPS) (before Extraordinary items) (in Rs.)	0.48	0.15	0.04	0.85	0.30	0.59
(b)	Basic and diluted (EPS) (after Extraordinary items) (in Rs.)	0.48	0.15	0.04	0.85	0.30	0.59

Note : The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock exchange under Regulation 33 of the SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015. The full format of the Quarterly / Yearly Financial Results are available on the Stock Exchange website, www.bseindia.com, and on the Company's website, www.rathisteels.com.

Place: New Delhi  
 Date : 13/02/2018

By order of the Board  
 for **Rathi Bars Limited**



Kamlesh Kumar Rathi  
 Managing Director



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CIN : L74899DL1993PLC054781

**Date: 13.02.2018**

To,

**The Listing Manager**  
Bombay Stock Exchange Limited,  
Phiroz Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai- 400001

**Subject: Limited Review Report for the quarter ended 31.12.2017**

Dear Sir,

Please find enclosed herewith Limited Review Report for the quarter ending 31<sup>st</sup> December, 2017.

Kindly acknowledge the receipt of the same.

Thanking you,

Yours Truly  
**For Rathi Bars Limited**

**Kamlesh K Rathi**  
Mg. Director  
DIN: 00112321

# Gupta Verma & Sethi

Chartered Accountants

304, Delhi Chamber, 3453 Delhi Gate, New Delhi-110002 Ph. 23272419

## LIMITED REVIEW REPORT

To

Board of Directors  
Rathi Bars Limited  
New Delhi

We have reviewed the accompanying statement of Un-audited Financial Results of Rathi Bars Limited for the quarter ended 31<sup>st</sup> December, 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 05<sup>th</sup> July, 2016. These quarterly financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management.

Our responsibility is to express an opinion on these financial results based on our review of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (Ind AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. These standards require that we plan and perform the review to obtain reasonable assurance about whether the financial results are free of material misstatement(s). The review includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. The review also includes assessing the accounting principles used and significant estimates made by management. We believe that our review provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 05<sup>th</sup> July, 2016 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31<sup>st</sup> December, 2017.

For Gupta Verma & Sethi  
Chartered Accountants



*S.C. Sharma*  
S.C. Sharma  
(Partner)  
Membership No. : 083982

Place : New Delhi  
Date : 13-2-2018