



RATHI BARS LIMITED

Regd. Office : A-24/7, Mohan Co-operative Industrial. Estate, New Delhi-110044
Ph.: +91-11-43165400, Fax :+91-11- 41679787 Web: www.rathisteels.com
E-mail : contact@rathisteels.com, rathibars@hotmail.com
CIN : L74899DL1993PLC054781

Date: 12.11.2018

To,
The Listing Manager
Bombay Stock Exchange Limited,
Phiroz Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai- 400001

Subject: Un-Audited Financial Results for the half year / quarter 30.09.2018
Ref: BSE Scrip Code 532918

Dear Sir,

In pursuance of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith Un-Audited Financial Results along with Limited Review Report. for the half year / quarter ended 30th September, 2018 which is considered, approved and taken on record by our Board of Directors at their meeting held on Monday, 12th November, 2018 at 4:00 P.M and concluded at 5:00 P.M.

Kindly acknowledge the receipt of the same.

Thanking you,

Yours Truly
For Rathi Bars Limited

Pulkit Gupta
(Company Secretary & Compliance officer)



RATHI BARS LIMITED

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CIN No: L74899DL1993PLC054781.

Statement of Standalone Unaudited Results for the Quarter / Half Year ended 30th Sep., 2018

(Rs. In Lacs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30/09/2018	30/06/2018	30/09/2017	30/09/2018	30/09/2017	31/03/2018
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Revenue						
(a) Revenue from Operations (Including excise duty)	8,999.47	7,944.03	5,589.39	16,943.50	11,405.68	25,225.23
(b) Other Income	9.48	3.15	13.18	12.63	18.60	35.13
Total Revenue	9,008.95	7,947.18	5,602.57	16,956.13	11,424.28	25,260.36
2 Expenses						
(a) Cost of Materials consumed	6,190.40	5,973.66	3,840.86	12,164.06	7,897.91	15,827.29
(b) Purchase of stock-in-trade	1,080.11	205.18	116.82	1,285.29	116.82	2,700.00
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(75.90)	(45.09)	377.95	(120.99)	27.53	229.94
(d) Excise duty	-	-	-	-	560.71	560.71
(e) Employee benefits expense	233.77	215.31	194.24	449.08	378.67	743.28
(f) Finance Costs	36.50	26.61	52.56	63.11	87.30	181.69
(g) Depreciation and amortisation expense	98.13	98.76	88.47	196.89	175.96	395.04
(h) Other expenses	1,332.73	1,412.49	906.61	2,745.22	2,083.94	4,415.37
Total Expenses	8,895.74	7,886.92	5,577.51	16,782.66	11,328.84	25,053.32
3 Profit / (Loss) before exceptional items and Tax(1-2)	113.21	60.26	25.06	173.47	95.44	207.04
4 Exceptional Items	-	-	-	-	-	-
5 Profit / (Loss) before tax (3 - 4)	113.21	60.26	25.06	173.47	95.44	207.04
6 Tax expense*	-	-	-	-	-	-
(a) Current Tax	-	-	-	-	-	42.23
(b) Deferred tax	-	-	-	-	-	33.67
(c) Excess Provision of Earlier Years Tax Written off	-	-	-	-	-	(8.78)
7 Net Profit / (Loss) for the period from Continuing Operatin (5 - 6)*	113.21	60.26	25.06	173.47	95.44	139.92
8 Profit & Loss from Discontinuing Operation	-	-	-	-	-	-
9 Tax Expenses from Discontinuing operation	-	-	-	-	-	-
10 Profit / (Loss) from Discontinuing Operation after Tax (8-9)	-	-	-	-	-	-
11 Net Profit / (Loss) for the period (7 + 10)	113.21	60.26	25.06	173.47	95.44	139.92
12 Other Comprehensive Income						
A -Items that will not be reclassified to Profit or Loss						
-Income Tax relating to items that will not be reclassified to Profit or Loss						
B -Items that will be reclassified to Profit or Loss						
-Income Tax relating to items that will be reclassified to Profit or Loss						
Total Comprehensive Income (11+12)	113.21	60.26	25.06	173.47	95.44	139.92
13 Earnings Per Share (EPS) (of Rs. 10/- each)						
(a) Basic and diluated (EPS) (in Rs.)	0.69	0.37	0.15	1.06	0.58	0.86

General Information

Significant Accounting Policies & Notes on Accounts

Notes:

- The above result have been reviewed by the Statutory Auditor, Audit Committee and approved by the Board of Directors at their respective meetings held on Nov 12, 2018.
- The financial statements have been prepared in accordance with the Indian Accounting Standards (heirinafter referred to as 'IndAs') as notified by Ministry of Corporate affairs pursuant to Section 133 of the Companies Act, 2013.
- The figures of previous year / Quarters have been re-arranged/re-grouped wherever felt necessary.
- * Tax expenses / Provision for Taxation has been made on annual basis only.

Place: New Delhi

Date : 12/11/2018

By order of the Board
for **Rathi Bars Limited**

KR Rathi
Kamlesh Kumar Rathi
Managing Director
DIN : 00112321



RATHI BARS LIMITED

Regd. Office : A-24/7, Mohan Co-Operative Industrial Estate, Mathura Road, New Delhi-110044

Standalone Unaudited Statement of Assets & Liabilities (Rs. In Lacs)
Particulars As at 30 Sep.2018 As at 31 March,2018

ASSETS

Non-current assets

(a) Property, plant and equipment	2,367.42	2,540.47
(b) Capital work-in-progress	1,378.20	1,130.30
(c) Financial assets		
-Investments	46.75	46.75
(d) Deffered Tax Assets (Net)	-	-
(e) Other non-current Assets		
-Investment in Gold / Silver	9.27	5.52
Sub-total - Non-Current Assets	3,801.64	3,723.04

Current assets

(a) Inventories	867.61	1,016.35
(b) Financial assets		
-Investments	-	-
-Trade receivables	4,524.40	4,035.16
-Cash and cash equivalents	6.10	8.02
-Loans & Advances	2,210.18	2,142.82
(c) Current Tax Assets (net)	-	-
(d) Other Current Assets	30.00	32.10
Sub-total - Current Assets	7,638.29	7,234.45
TOTAL - ASSETS	11,439.93	10,957.49

EQUITY AND LIABILITIES

EQUITY

(a) Equity Share capital	1,633.04	1,633.04
(b) Other equity	6,320.98	6,147.51
Sub-total - Equity	7,954.02	7,780.55

LIABILITIES

Non-current liabilities

(a) Financial liabilities		
-Borrowings	115.47	116.71
(b) Provisions	27.74	22.27
(c) Deffered tax liabilities (net)	404.03	404.03
(d) Other non-current liabilities	-	-
Sub-total - Non-current liabilities	547.24	543.01

Current liabilities

(a) Financial liabilities		
-Borrowings	1,411.74	1,113.63
-Trade payables	965.00	911.20
(b) Other current liabilities	556.43	603.62
(c) Provisions	5.50	5.48
(d) Current tax liabilities (net)	-	-
Sub-total - Current liabilities	2,938.67	2,633.93
TOTAL - EQUITY AND LIABILITIES	11,439.93	10,957.49

Place: New Delhi
Date : 12/11/2018



By order of the Board
for Rathi Bars Limited

K.R. Rathi

Kamlesh Kumar Rathi
Managing Director
DIN : 00112321

RAVINDRA JYOTI AGARWAL & CO

CHARTERED ACCOUNTANTS
OPP. NEW TEHSIL, NAJIBABAD DISTT BLJNOR, U.P. 246763
TEL: 01341-220649(O), 221032(F), 221153(R) & 9837060649 (M)
E-mail: rkjyoti@gmail.com; rkjyotica@yahoo.com

TO WHOMSOEVER IT MAY CONCERN LIMITED REVIEW REPORT

To
Board of Directors
Rathi Bars Limited

We have reviewed the accompanying statement of Un-audited Financial Results of Rathi Bars Limited for the half year / quarter ended 30th September, 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's Management. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement(s). A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : New Delhi
Date : 12.11.2018

For M/s Ravindra Jyoti Agarwal & Co

Sameer Jain
Sameer Jain
(Partner)

Membership No. 512653





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CIN : L74899DL1993PLC054781

To,
The Board of Directors
Rathi Bars Limited
A-24/7, Mohan Cooperative Industrial Estate,
New Delhi-110044

Dated: 12.11.2018

Sub: Certificate under Regulation 33(2) (a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We, Kamlesh Kumar Rathi (Chairman and Managing Director) and Anurag Rathi (Whole Time Director and CFO) of Rathi Bars Limited, to the best of our knowledge and belief certify that the Unaudited financial results of the Company for the Quarter ended 30th September, 2018 do not contain any false and misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.

Kamlesh Kumar Rathi
(Chairman & Managing Director)

Anurag Rathi
(Whole Time Director & CFO)